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Value-Based Healthcare: A Strategic and Integrated Approach

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Introduction

Value-based healthcare (VBHC) is generally understood as the “equitable, sustainable and transparent use of the available resources to achieve better outcomes and experiences for every person”

 Lack of effective uptake and implementation of VBHC practices

 Focus on ‘cost’ as primary approach to understanding ‘value’ may inadvertently compromise delivery of patient centred outcomes

 Need for a more nuanced and holistic approach that is legally supported and informed by broader policy context to help achieve VBHC in a more inclusive and equitable manner.

Concept of Value

Value in terms of efficacy of treatment? Value in terms of financial costs?
Value in terms of improving allocation of limited resources? Value in terms of improved patient outcome?



Because stakeholders define and perceive value very differently, there may be very divergent opinions and approaches to achieving the same goal of improving health outcomes.



If the concept of value focuses primarily on reducing expenditure without sufficient and inclusive consultation with different stakeholders, there may be very little support and uptake of VBHC practices

Stakeholder Perspective




To have legitimacy in the eyes of those who will implement and operationalize VBHC, as well as those that VBHC intends to benefit, there needs to be meaningful engagement to align stakeholder interests and needs through responsive dialogue.

- i** Enhance accountability of research through societal engagement and inclusion
- i** Increasing policy focus on meaningful stakeholder engagement to ensure research and innovation takes social considerations, values, and interests into account
- i** Stakeholder alignment **NOT** to be confused with agreement



Policy Context

Responsible Research and Innovation (RRI): research and innovation needs to be interactive, transparent, and responsive to public concerns to reduce the risk of societal opposition to new solutions

-  Demand for greater responsibility must be balanced against real world dynamics such as economic complexities and public accountability
-  Proactive approach of RRI to critically assess the broader impact of innovation on society in a responsive and reflexive manner
-  RRI as a tool to align values, needs and expectations of stakeholders in a holistic manner through inclusive and meaningful engagement

Incorporating Concept of 'Social Value'

Translation of policy into practice requires reconceptualizing policy ideas in a manner that makes sense and reflects the clinical, financial, and ethical culture of the specific settings



Alignment of interests therefore relates to the co-creation of what VBHC means in a specific healthcare environment through an inclusive dialogue between stakeholders to realistically assess and contextualize the core values and principles underlying VBHC initiatives that can be implemented in a particular setting




Create a common basis for stakeholders to engage in meaningful and responsive dialogue



Legally Supported Approach

A legally supported governance structure to incentivize and de-risk the adoption of VBHC initiatives would encourage all participants to be active, responsible, and accountable for achieving VBHC outcomes

 Law plays a key role in creating the infrastructure necessary to support, incentivize, and hold stakeholders accountable to do their share in the collaboration to achieve VBHC outcomes

 Real and perceived legal barriers to access data to measure and demonstrate value-based outcomes

 Informed basis to shape data sharing agreements to incentivize and/or mitigate against risk

Conclusion and Summary



Adopting VBHC approach needs to be supported by **behaviour and attitude change** in order to ensure the solutions society invests time, effort, and resources into developing has the best chance of being adopted as long-term solutions



Requires people with experience from working in interdisciplinary environments to decipher and translate discipline specific perspectives into a **common language** and **common purpose** that all stakeholders in the healthcare ecosystem can understand and support.





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Questions?

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